INDEPENDENT AUDITOR'S REPORT

To the Members of BIOMIX NETWORK LIMITED.

Report on the the Financial Statements

Opinion

We have audited the accompanying financial statements of **BIOMIX NETWORK LIMITED** ("the Company), which comprise the Balance Sheet as on 31st March, 2023, the Statement of Profit and Loss and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs (financial position) of the Company as at 31 March 2023, and its Loss and its Cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or

otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Management and Board of Directors of the Company are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2015 (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgement and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial control, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality & qualitative factors in :

    - Planning the scope of our audit work and in evaluating the results of our work: and

    - To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the **"Annexure A"** , a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we further report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

(c) the Balance Sheet, Statement of Profit and Loss and Cash Flows statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statement comply with the applicable Accounting Standards specified under section 133 of the Act, read with the rule 7 of the Companies (Accounts) Rules, 2015 (as amended).

(e) On the basis of written representations received from the directors as on 31st March, 2023, and taken on record by the Board of Directors, none of the directors is disqualified as 31st March, 2023, except one from being appointed as a director in terms of section 164(2) of the Act.

(f) We have also audited the internal financial controls over financial reporting (IFCOFR) of the Company as on 31st March 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report as per **"Annexure B"** expressed an unmodified opinion.

In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2015 (as amended):

i. The Company does not have any pending litigations which would impact financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (1) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vi. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

For Subramaniam Bengali & Associates
Chartered Accountant
FRN 127499W

SUBRAMANIAM BENGALI & ASSOCIATES
MUMBAI
M. No. 045117
CHARTERED ACCOUNTANTS

CA S Ganesh
Partner
Mem. No. 045117
UDIN : 23045117BGUQUT2773

Place : Mumbai
Date : 01/10/2023

"ANNEXURE A" TO THE AUDITORS' REPORT OF EVEN DATE TO THE MEMBERS OF BIOMIX NETWORK LIMITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

1. (a) (i) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

   (ii) The Company has maintained proper records showing full particulars of Intangible Assets.

   (b) All the Property, Plant and Equipment of the company have been physically verified by the management during the year and no material discrepancies were noticed on such verification.

   (c) The company has not been revalued its Property, Plant and Equipment and intangible assets during the year.

   (d) According to the information and explanations given to us no Proceedings have been initiated or there are no case pending against the company for holding any benami property under the Benami Transactions act 1988.

2. There is no stock and investment at the beginning & closing of the year and hence this clause is not applicable.

3. (i) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register under section 189 of the Companies Act, 2013 except in case of loan in nature of advance given to director Dr. Pawan Kumar Saharan.

   (ii) In our opinion and according to information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of business with regard to purchase of inventory, fixed assets and other assets and also for sale of goods.

4. According to the information and explanations given to us, provisions of section 185 and 186 of the companies Act, 2013 are complied with in respect of the loans and investment made and guarantees and security provided by it. Such guarantee is within the limit specified u/s 185 and 186 of the Companies Act, 2013 except in case of loan in nature of advance given to director Dr. Pawan Kumar Saharan.

5. The Company has not accepted deposits from the public. Hence the question of complying with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or other relevant provisions of the Companies Act, 2013 and rules framed there under are not applicable to the Company.

6. Based on the information & explanation provided to us, the Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the companies Act, 2013 for any products of the company.

7. According to the review of the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Income-Tax, Sales-Tax, Wealth-Tax, Excise duty, Cess, etc. have been generally deposited on regular basis with the appropriate authorities. No undisputed amounts payable in respect of above

mentioned statutory payments were outstanding as at 31st March 2023 for a period of more than six months from the date they become payable.

8. According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961)

9. In our opinion and according to information and explanations given to us,

(a) The Company have not taken loan or borrowing from financial institution during the year except the loan taken from Government of India in earlier years to the extent of Rs.12 crores and It is still outstanding at the end of the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) The company has not taken any loans during the year.

(d) On an overall examination and explanation given to us the Company has not raised any fund on short-term basis.

(e) We report that the Company has not taken any funds from any entity or person during the year on account of or to meet the obligation of its subsidiaries, associates or joint ventures.

(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, associate or joint ventures and hence, reporting of the Order is not applicable for the year under report.

10. (a) The Company did not raise any money by way of initial public offer, further public offer (including debt instruments) and terms loans during the year. Accordingly paragraph 3 (ix) of the order is not applicable to the Company.

(b)The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year, as requirements of section 42 and section 62 of the Companies Act, 2013 is not applicable to the Company.

11. (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(C) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

12. In our opinion and according to the information and explanation given to us, the company is not a Nidhi company. Hence the provision of clause 3(xii) of the order are not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations given to us, the company has no internal audit system.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Hence the provision of section 192 of Companies Act, 2013 of the order are not applicable to the company.

16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 and hence reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable to the Company.

17. Based on our examination of the records and according to the information and explanation given to us, the Company has incurred cash losses because there was no revenue generated by the company during the financial year and in the immediately preceding financial year.

18. According to the information and explanations given to us, the erstwhile auditor has resigned w.e.f. 1st December, 2022 and pursuant to section 139 of the Companies Act, 2013 and rules framed there under Company has appointed M/s. Subramaniam Bengali & Associates, Chartered Accountants (FRN:127499W) as the Statutory Auditors of the Company till the conclusion of Annual General Meeting of the Company.

19. In our opinion and according to the information and explanations given to us, the financial ratios , ageing and expected dates of financials assets and payment of financials liabilities , other information's accompanying the financials statement , In our opinion and according to the information and explanation given to us the board of directors and management plans ,there is no material uncertainty exits as on the date of audit report that the company is capable of meeting its liabilities existing at the date of Balance sheet as and when they fall due within period of one year from the balance sheet date.

20. In our opinion and according to the information and explanations given to us, the Company is not being covered with second provision to sub-section (5) of section 135 of the said Act; and accordingly said Order is not applicable.

21. Based upon the audit procedures performed and according to the information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Regn No.



CA-S Ganesh
Partner
M. No. 045117
UDIN: 23045117BGUQUT2773

Place : Mumbai
Date : 01/10/2023

"ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF BIOMIX NETWORK LIMITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Biomix Network Limited.** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to you , the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Regn No. 127499W



CA-S Ganesh
Partner
M. No. 045117
UDIN:-23045117BGUCUT2773

Place : Mumbai
Date : 01/10/2023

DIRECTOR'S REPORT TO THE MEMBERS OF

BIOMIX NETWORK LIMITED.
(CIN : U24230MH1996PLC104142)

Your Directors have pleasure in presenting their 24th Annual Report together with the Audited statement of Accounts of the Company for the year ended 31st March, 2023.

FINANCIAL RESULTS

	(Rs. in Lacs)	
	2022/23	2021/2022
Sales & Other Income	3.11	NIL
Other Expenses	44.70	43.54
Profit Before Tax	(41.59)	(43.54)
Profit After Tax	(56.52)	(223.84)

OPERATIONS:

The company is engaged in the business of "Pharmaceutical". There is no change in the nature of the business of the company. Your Directors are optimistic about the future outlook of the business and increase in profitability in coming year due to economic stability.

The company has almost utilised all the funds in order to establish itself and your directors shall endower to embark on production and marketing once the FDA approval is received.

The company has availed an unsecured loan from the department of science of the government of India. The said loan and the interest thereon is over due to for repayment. The company is in its sincerest endeavour to repay the same as soon as it attains the profits.

Company founders and directors hold global product patents in Pharma healthcare IT sectors to provide health for all and for world's fast broad-spectrum anti-viral vaccine for all kinds of viruses which can help prevent future pandemics. GSK along with US Market Research Giant IPSOS with the help of EY conducted a global market research on effectiveness of the product and market perception giving valuation of US$5.6 billion to the patent and resultant Blockbuster drugs to be a multi billion globally over 13 billion Dollar in the next five years projections.

Global Pharmaceutical healthcare and FM CG companies like Johnson and Johnson Abbotts Dr Reddy Lupin and Cadila Along with Unilever and Nestle have shown keen interest to market and add on our Globally patented Innovative products to their Global Kitty

In addition to this company has artificial intelligence-based knowledge acquisition tools for virtual speciality Hospital telemedicine clinical trials software's and laser-based micro cantilever and held mass screening medical device for diagnostic of human life stock pollutants biological chemical and nuclear warfares Which can be licensed to large multinationals or funded start-up companies by other financial institutions

To meet this objective company intends to raise up to 500 crores in the next financial year for setting up manufacturing and marketing facilities in India United States Canada Australia and distribution in Europe China and Asia Pacific.

We are pleased to announce the global collaboration for development and commercialization of this new therapyacross is being perused the worldover.

Biomix is looking to set up world class manufacturing facilities in North & South America, Europe, India, & Australia in the near future for a cumulative USD $ 15 billion business in next one decade.

The Company is in talks with Government of Maharashtra to set up the Manufacturing Plant at Aarey Colony at Mumbai Maharashtra.

After 15 years of R&D with help of eminent group of scientists Receptol® Oral spray was developed, enabling people to build body's own immune system naturally, to prevent and treat 58 unmet medical needs.

Receptol® oral spray consisting of Radha108 nano peptides, is isolated from mammalian colostrum and has vaccine like antiviral and immunomodulatory activity via building body's own immune system and attachment inhibition on cell surface receptors. (Receptol® Product Information, MOA and pre-clinical info)

Receptol® oral spray can be an answer to prevent & treat the current epidemic of 2019-nCoV as its Mode of Action is like that of AIDS & Swine flu as per the recent publication in progress to published with New England Journal of Medicine, Lancet, Science & Nature are in progress.

The mammalian colostrum derived nano peptides for broad-spectrum viral and recurrent infections along with 58 approved indications by US PTO with a method of isolation thereof, Patented product with U.S. Patent No. 9,249,188 on February 02, 2016 & US product Patent US 8,518,454 B2; European Patent Application #. 09827010.1.

Receptol®' unique Mode of Action led to US & EU Govt granting product patents for 58 indications, starting from the common cold, influenza, allergies, asthma, Rheumatoid Arthritis, Swine Flu, Endometriosis, Chronic Fatigue Syndrome, etc. to life threatening HIV, and Cancer. Receptol® is approved by Government of India for National Health Program, and other countries.

The Company also intends to engage in energy production system which integrates cutting-edge technologies to generate clean energy while actively sequestering carbon dioxide. This innovative approach not only contributes to meeting the state's energy needs but also aligns with our shared commitment to combat climate change.

Key Components of the Proposal:

- It generates renewable electric and heat energy
- It fertilizes the soil, prevents and reverses desertification by bio carbon return
- It supports local economy and communities (agriculture, education, industry, labour)

- Afforestation Initiatives: Implementing large-scale afforestation projects to enhance carbon sequestration through the planting of trees, contributing to a healthier environment.
- Green Infrastructure: Incorporating eco-friendly infrastructure in urban planning, promoting sustainable transportation, and reducing the carbon footprint of urban areas.
- Community Engagement: Involving local communities in energy conservation and environmental protection initiatives to create a sense of shared responsibility.

SHARE CAPITAL:

The Authorised Capital of the company was Rs. 10,00,000/- as on March 31st 2023.

The Paid-up Equity Share Capital as on March 31, 2023 was Rs. 10,00,000/- comprising 1,00,000 Equity Shares of Rs. 100/- each.

RESERVES:

There are no amounts transferred to Reserves during the year under review. However credit balance of Profit and Loss Account is transferred to Reserves and Surplus in Balance Sheet.

DIVIDEND

In view to conserve resources, your Directors do not recommend any dividend for the year under review.

Further, there was no amount due for transferring to Investor Education and Protection Fund.

ANNUAL RETURN

Since the Company do not have a website, the web address of the Annual Return referred in sub-section (3) of section 92 could not be placed herein as required under section 134(3)(a) of the Companies Act, 2013. However, the Annual Return being Form MGT-7 of the Company will be available at the Registered Office of the Company.

MEETINGS OF BOARD OF DIRECTORS:

During the year under the review, Four Meetings of the Board of Directors of the Company were held and intervening period between two consecutive Meetings as prescribed under the relevant provisions of the Companies Act, 2013 was maintained.

SN	Date of Meeting	Board Strength	No. of Directors Present
1	30/06/2022	5	4
2	07/09/2022	5	4
3	26/12/2022	5	4
4	24/03/2023	5	4

DIRECTORS RESPONSIBILITY STATEMENT

i) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanations relating to materials departures.

ii) that the Directors selected such accounting policies and applied them consistently and made judgements and estimates that are responsible and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit & loss of the Company for that period.

iii) that the Directors took proper and sufficient care to maintain adequate accounting records in accordance with the provision of this Act for safe guards the assets of the Company and to prevent and to detect fraud & other irregularities.

iv) that the Directors prepared the annual accounts on a going concern basis.

v) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12) OTHER THAN THOSE WHICH ARE REPORTABLE TO CENTRAL GOVERNMENT:

There is no fraud reported by auditor of the Company.

AUDITORS' OBSERVATION & REPORT:

M/s. Subramaniam Bengali & Associates, Chartered Accountants (FRN No.: 127499W), was a Statutory Auditors of the company for the period of Financial Year 2022-2023.

The statutory auditor's report does not contain any qualifications reservations or adverse remarks or disclaimer.

DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

The threshold limit provided under Section 177(9) read with Rule 7 of the Companies (Meeting of Board and its Power) Rule, 2014 is not applicable to the Company.

THE PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF THE SECTION 188 IN THE FORM AOC-2:

The contracts and/or arrangements with Related Parties pursuant to Section 188(1) of the Companies Act, 2013 were made in ordinary course of business and at arm's length basis the details are mentioned hereunder. There are no material related party transactions and hence Form AOC-2 is not applicable.

RELATED PARTY TRANSACTIONS:

Related party disclosures pursuant to Section 188 of the companies Act are forming part of the Board report and the company entered into related party transactions as below:

Name of Party	Nature of Transaction	Amount
1. Dr Pawan Kumar Saharan	Loan given to Director	Rs. 87,56,761/-

All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

DEPOSITS:

During the F.Y. 2022-23, your Company has not accepted any deposits within the meaning of section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

THE DETAILS OF DIRECTORS AND KMP :

There was no change in directorship of the Company during the F.Y.2022-2023.

RISK MANAGEMENT POLICY:

The Company has adopted a Risk Management Policy duly approved by the Board and is overseen by the Audit Committee of the Company on a continuous basis to identify, assess, monitor and mitigate various risks to key business objectives.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

The Company has not granted any loans or given guarantees or made any investments covered under the provisions of Section 186 of the Companies Act, 2013.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

There were no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof – Not Applicable

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

COST RECORDS

The maintenance of Cost Records has not been specified by the Central Government under section (1) of Section 148 of the Act.

CORPORATE SOCIAL RESPONSIBILITY STATEMENT (CSR)

The provisions of Section 135 of the Act regarding Corporate Social Responsibility are not applicable to the Company.

SEXUAL HARRASMENT

During the year under review, there were no instances pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Further, the Company was not required to constitute Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

BIOMIX NETWORK LIMITED THANE

For Biomix Network Limited

Place : Mumbai
Date : 01/10/2023

Dr. Pawan Kumar Saharan
Director
DIN : 01876443

Sandhya Saharan
Director
DIN : 02286351

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Notes forming part of the financial statements

Note 11 : Ratio Analysis

Ratio Analysis*	Numerator	Denominator	As on 31.03.2023	As on 31.03.2022	Variance	Reason for variance exceeding 25%
Current Ratio	Current Assets	Current Liabilities	47.04	17.19	173.63%	Due to significant Decrease in Current Liabilities during financial year.
Debt-Equity Ratio	Total Debt (Long Term + Short Term)	Shareholder's Funds	(1.14)	(1.16)	-1.52%	Not Applicable
Debt Service Coverage Ratio	Earnings available for debt service	Total Debt (Long Term + Short Term)	(0.02)	(0.02)	-6.39%	Not Applicable
Return on Equity Ratio (%)	Net Profit after Taxes	Shareholder's Funds	3.60%	14.77%	-75.63%	Due to significant decrease in the net loss after tax and increase in shareholders fund this ratio has changed considerably.
Inventory Turnover Ratio	Turnover	Inventory	-	-	NA	Not Applicable
Trade Receivables Turnover Ratio	Turnover	Trade Receivables	-	-	NA	Not Applicable
Trade Payables Turnover Ratio	Turnover	Trade Payables	-	-	NA	Not Applicable
Net Capital Turnover Ratio	Turnover	Working Capital	-	-	NA	Not Applicable
Net Profit Ratio (%)	Net Profit after Taxes	Turnover	-	-	NA	Not Applicable
Return on Capital Employed Ratio (%)	Earnings before Interest & Tax	Capital Employed (Tangible Networth + Total Debt)	(0.18)	(0.18)	3.46%	Not Applicable
Return on Investment Ratio (%)	Income generated from Invested Funds	Average Invested Funds	-	-	NA	Not Applicable

** All ratios are in times unless specified*

In terms of our report attached.

For Subramaniam Bengali & Associates
Chartered Accountants
FRN : 127499W

SUBRAMANIAM BENGALI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M. No. 045117

CA S Ganesh
Partner
Mem no. : 045117
UDIN:-23045117BGUQUT2773

Place : Mumbai
Date : 01/10/2023

For Biomix Network Ltd

BIOMIX NETWORK LIMITED THANE

Dr. Pawan Kumar Saharan
Director
DIN :01876443

Sandhya Saharan
Director
DIN :02286351

Place : Mumbai
Date : 01/10/2023

CASH FLOW STATEMENT FOR COMPANIES OTHER THAN FINANCE COMPANIES

Name of the Company : Biomix Network Limited
CIN : U24230MH1996PLC104142
Cash Flow Statement for the period ended 31 March, 2023

Particulars	For the year ended 31 March, 2023		For the year ended 31 March, 2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(41,59,199)		(43,54,333)
Adjustments for:				
Prior Period Expenses	-		1,80,31,589	
Depreciation and amortisation	3,47,421		4,38,826	
		3,47,421		1,84,70,415
Operating profit / (loss) before working capital changes		(38,11,778)		1,41,16,081
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	-		-	
Trade receivables	-		-	
Short-term loans and advances	20,92,502	20,92,502	10,00,000	10,00,000
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	-		-	
Other current liabilities	(3,04,259)		-	
Short-term provisions	(2,37,476)	(6,01,735)	-	-
		14,90,767		10,00,000
Cash flow from extraordinary items		-		-
Cash generated from operations		-		-
Net income tax (paid) / refunds		(15,01,353)		(1,80,31,589)
Net cash flow from / (used in) operating activities (A)		**(38,22,364)**		**(29,15,508)**
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances		-		-
Cash flow from extraordinary items		-		-
		-		-
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		-		-
C. Cash flow from financing activities				
Repayment of long-term borrowings	36,00,000		36,00,000	
		36,00,000	-	36,00,000
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		**36,00,000**		**36,00,000**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		**(2,22,364)**		**6,84,492**
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet	16,24,255		9,39,762	
Less: Bank balances not considered as Cash and cash equivalents as defined in	-		-	
Net Cash and cash equivalents		16,24,255		9,39,762
Add: Current investments considered as part of Cash and cash equivalents (as		-		-
Cash and cash equivalents at the end of the year *		**16,24,255**		**9,39,762**
* Comprises:				
(a) Cash on hand	9,53,324		9,03,324	
(b) Cheques, drafts on hand	-		-	
(c) Balances with banks				
(i) In current accounts	4,48,568		7,20,932	
(ii) In EEFC accounts	-		-	
(iii) In deposit accounts with original maturity of less than 3 months	-		-	
(iv) In earmarked accounts (give details) (Refer Note (ii) below)	-		-	
(d) Others (specify nature)	-		-	
(e) Current investments considered as part of Cash and cash equivalents (Refer	-	**14,01,891**	-	**16,24,254**
		2,22,364		(6,84,492)

Notes:
(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.
For Subramaniam Bengali & Associates
Chartered Accountants
FRN : 127499W

SUBRAMANIAM BENGALI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M. No. 045117

CA S Ganesh
Partner
Mem no. : 045117
UDIN:-23045117BGUQVT2773
Place : Mumbai
Date : 01/10/2023

BIOMIX NETWORK LIMITED THANE

For Biomix Network Limited

Dr. Pawan Kumar Saharan
Director
DIN : 01876443

Sandhya Saharan
Director
DIN : 02286351

Place : Mumbai
Date : 01/10/2023

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Balance Sheet as at 31 March, 2023

Particulars	Note No.	As at 31 March, 2023	As at 31 March, 2022
		₹	₹
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	10,00,000	10,00,000
(b) Surplus	2	(15,80,32,033)	(15,25,45,683)
		(15,70,32,033)	(15,15,45,683)
2 Non-current liabilities			
(a) Long-term borrowings	3	17,97,25,274	17,61,25,274
		17,97,25,274	17,61,25,274
3 Current liabilities			
(a) Other current liabilities	4	2,69,000	6,33,259
(b) Short-term provisions	5	-	2,37,476
		2,69,000	8,70,735
TOTAL		**2,29,62,241**	**2,54,50,326**
B ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	6	28,73,105	30,54,839
(ii) Intangible assets		72,73,337	72,73,337
		1,01,46,442	1,03,28,177
(b) Deferred Tax Assets Net	7	1,48,361	1,39,846
(c) Long Term Loans and Advances	8	15,000	15,000
(d) Other Non current Assets		-	-
		1,63,361	1,54,846
2 Current assets			
(a) Cash and cash equivalents	9	14,01,892	16,24,255
(b) Loans	10	1,12,50,546	1,33,43,048
		1,26,52,438	1,49,67,303
TOTAL		**2,29,62,241**	**2,54,50,326**
See accompanying notes forming part of the financial statements	11		

In terms of our report attached.
For Subramaniam Bengali & Associates
Chartered Accountants
FRN : 127499W

SUBRAMANIAM BENGALI & ASSOCIATES ★ MUMBAI M. No. 045117 ★ CHARTERED ACCOUNTANTS ★

CA S Ganesh
Partner
Mem no. : 045117
UDIN : 23045117BGUQUT2773
Place : Mumbai
Date : 01/10/2023

BIOMIX NETWORK LIMITED THANE

For Biomix Network Ltd

Dr. Pawan Kumar Saharan
Director
DIN :01876443

Sandhya Saharan
Director
DIN :02286351

Place : Mumbai
Date : 01/10/2023

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Profit and Loss for the year ended 31 March, 2023

	Particulars	Note No.	For the year ended 31 March,2023	For the year ended 31 March, 2022
			₹	₹
A	CONTINUING OPERATIONS			
1	Revenue from operations (gross)		-	-
2	Other income	12	3,10,586	-
3	**Total revenue (1+2)**		**3,10,586**	-
4	**Expenses**			
	(a) Cost of materials consumed		-	-
	(b) Employee benefits expense	13	1,20,000	90,000
	(c) Finance costs	14	37,18,104	36,00,071
	(d) Depreciation and amortisation expense	6	3,47,421	4,38,826
	(e) Other expenses	15	2,84,260	2,25,437
	Total expenses		**44,69,785**	**43,54,333**
5	**Profit / (Loss) before exceptional and extraordinary items and tax (3 -**		(41,59,199)	(43,54,333)
6	**Tax expense:**			
	(a) Current tax expense for current year		-	-
	(b) Deferred Tax		(8,515)	(2,054)
	(c) Prior Period Expenses		-	1,80,31,589
	(d) Short Provision for Tax		15,01,353	-
			14,92,838	**1,80,29,535**
7	**Profit / (Loss) from continuing operations (5 +6)**		(56,52,037)	(2,23,83,868)
B	TOTAL OPERATIONS			
8	**Profit / (Loss) for the year**		**(56,52,037)**	**(2,23,83,868)**

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Profit and Loss for the year ended 31 March, 2023

	Particulars	Note No.	For the year ended 31 March,2023	For the year ended 31 March, 2022
			₹	₹
9.i	**Earnings per share (of ₹ ___/- each):**			
	(a) Basic			
	(i) Continuing operations		(56.52)	(223.84)
	(ii) Total operations		(56.52)	(223.84)
	(b) Diluted			
	(i) Continuing operations		-	-
	(ii) Total operations		-	-
	See accompanying notes forming part of the financial statements	11		

In terms of our report attached.
For Subramaniam Bengali & Associates
Chartered Accountants
FRN : 127499W

SUBRAMANIAM BENGALI & ASSOCIATES * CHARTERED ACCOUNTANTS * MUMBAI M. No. 045117

CA S Ganesh
Partner
Mem no. : 045117
UDIN: 23045117BGUQU72773
Place : Mumbai
Date : 01/10/2023

BIOMIX NETWORK LIMITED THANE

For Biomix Network Ltd

Dr. Pawan Kumar Saharan
Director
DIN :01876443

Sandhya Saharan
Director
DIN :02286351

Place : Mumbai
Date : 01/10/2023

Name of the Company : M/s. Biomix Network Limited
CIN :U24230MH1996PLC104142
Notes forming part of the financial statements

Note 1 Share capital

Particulars	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares	₹	Number of shares	₹
(a) Authorised Capital 100000 Equity shares of ₹ 10/- each with voting rights	1,00,000	10,00,000	1,00,000	10,00,000
	1,00,000	10,00,000	1,00,000	10,00,000
(b) Issued , Subscribed & Paid up 100000 Equity shares of ₹ 10/- each fully paid up	1,00,000	10,00,000	1,00,000	10,00,000
Total		**10,00,000**		**10,00,000**

(A) Terms / rights attached to equity shareholders :
The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each holder of Equity shares is entitled to one vote per share.All equity Shares of the Company rank pari passu in all respect including the right to divided

In the event of liquidation, the equity shareholders are eligible to received the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

(B) Shares held by its holding company and subsidiary of holding company.
There is no Holding Company or its Ultimate Holding Company or Subsidiaries or Associates of the Holding Company.

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2023		As at 31 March, 2022	
	Number of shares held	% holding as at 31/03/2023	Number of shares held	% holding as at 31/03/2022
Equity shares with voting rights				
Mr. Pawan kumar Saharan	85000	85.000	85000	85.000
Mrs. Sandhya Saharan	11249	11.249	11249	11.249
Mr. Suresh Advani	500	0.500	500	0.500
Mr. Chittaranjan Bhatia	500	0.500	500	0.500
Mr. Dinesh Patel	750	0.750	750	0.750
Mr. Narayan Swami	1000	1.000	1000	1.000
Mr. Theodore Singh	1000	1.000	1000	1.000
Mr. Uday Chitale	1		1	
Total	100000		100000	

Note 1.2
The reconciliation of the number of shares outstanding at the begining and at the end of year 31.03.2023

Particulars	No. of Share as on 31.3.2023	No. of Share as on 31.3.2022
Number of shares at the begining of the year	1,00,000	1,00,000
Add: Shares issued during the yea	-	-
Less : Shares bought back (if any)	-	-
Number of shares at the end of the Year	1,00,000	1,00,000

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Notes forming part of the financial statements

Note 2 Surplus

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(15,25,45,683)	(13,01,61,815)
Add: Profit / (Loss) for the year	(56,52,037)	(2,23,83,868)
Less:Adjustment of change in depreciation	1,65,686	-
Closing balance	(15,80,32,033)	(15,25,45,683)
Total	**(15,80,32,033)**	**(15,25,45,683)**

Note 3 Long-term borrowings

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Unsecured Loan		
Long Term Loans - From Government of India	12,00,00,000	12,00,00,000
Interest Accrued on Govt Loan	5,97,24,658	5,61,24,658
Auto Sweep Bank Ac	616	616
	17,97,25,274	**17,61,25,274**

Note 4 Other current liabilities

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Other Current Liabilities		
CST Payable	-	156
Professional Tax Payable	-	24,775
VAT Payable	-	21,357
TDS Payable	-	3,17,971
Audit Fees Payable	2,69,000	2,69,000
TOTAL	**2,69,000**	**6,33,259**

Note 5 Short-term provisions

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Provision - Others:		
(i) Provision for Income Tax A.Y.(07-08)	-	31,800
(ii) Provision for Income Tax A.Y.(08-09)	-	1,10,000
(iii) Provision for Income Tax A.Y.(09-10)	-	95,676
Total	-	**2,37,476**

Name of the Company : Biomix Network Limited
CIN : U24230MH1996PLC104142
Notes forming part of the financial statements

Note 6 : Property, Plant and Equipment

A.	Particulars	Rate	RESIDUAL VALUE	Gross Block (At Cost)				Depreciation				Net Block	
				As on 01.04.2022	Additions during the Year	Deduction during the Year	As on 31.03.2023	As on 01.04.2022	For the Year	Trf to Reserve & Surplus	As on 31.03.2023	As on 31.03.2023	As on 31.03.2022
				₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	Tangible Assets												
1	Office Equipment	45.07	5,237	1,04,746	-	-	1,04,746	1,04,509	-	(5,000)	99,509	5,238	238
2	Laboratory Equipment	25.89	35,875	7,17,490	-	-	7,17,490	6,84,391	-	(2,776)	6,81,615	35,875	33,099
3	Electronic Equipment	25.89	6,309	1,26,178	-	-	1,26,178	1,17,197	2,325	-	1,19,522	6,656	8,981
4	Refrigerator	13.91	14,225	2,84,507	-	-	2,84,507	2,50,414	4,742	-	2,55,157	29,350	34,093
5	Furniture and Fixture	25.89	62,432	12,48,647	-	-	12,48,647	12,07,310	-	(21,095)	11,86,215	62,432	41,337
6	Computer	63.16	32,656	6,53,124	-	-	6,53,124	6,53,033	-	(32,565)	6,20,468	32,657	92
7	Electrical Installation	25.89	3,427	68,541	-	-	68,541	67,762	-	(2,648)	65,114	3,427	779
7	Motor Car (New)	31.23	41,252	8,25,038	-	-	8,25,038	8,17,876	-	(34,090)	7,83,786	41,252	7,162
8	Motor Car (Verna)	31.23	43,205	8,64,106	-	-	8,64,106	8,57,268	-	(36,367)	8,20,901	43,205	6,838
9	Plant and Machinery	13.91	7,88,519	1,57,70,378	-	-	1,57,70,378	1,33,23,554	3,40,353	-	1,36,63,907	21,06,471	24,46,824
10	Air Conditioner	45.07	33,398	6,67,950	-	-	6,67,950	6,65,697	-	(31,145)	6,34,552	33,398	2,253
11	Building Premises	-	23,657	4,73,145	-	-	4,73,145	-	-	-	-	4,73,145	4,73,145
				2,18,03,851	**-**	**-**	**2,18,03,851**	**1,87,49,012**	**3,47,421**	**(1,65,686)**	**1,89,30,746**	**28,73,105**	**30,54,839**
	Intangible												
1	Patent Charges	0.00%		74,87,854	-	-	74,87,854	2,14,517	-	-	2,14,517	72,73,337	72,73,337
				74,87,854	**-**	**-**	**74,87,854**	**2,14,517**	**-**	**-**	**2,14,517**	**72,73,337**	**72,73,337**
	Total			**2,92,91,705**	**-**	**-**	**2,92,91,705**	**1,89,63,528**	**3,47,421**	**(1,65,686)**	**1,91,45,263**	**1,01,46,442**	**1,03,28,177**
	Previous Year			2,92,91,705	-	-	2,92,91,705	1,85,24,703	4,38,826	-	1,89,63,528	1,03,28,177	1,07,67,002

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Notes forming part of the financial statements

Note : 7 Deferred Tax Assets

Calculation of Deferred Tax for F.Y. 2022-23		
	2022-23	
Depreciation as per Co Act	3,47,421	
Depreciation as per IT Act	3,81,252	(33,831)
		(8,515)
		(8,515)
Less : Opening Deffered Tax Assets		1,39,846
		1,48,361

Note 8 Long Terms Loans and Advances

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Deposit		
National Saving Certificate	15,000	15,000
		-
Total	**15,000**	**15,000**

Note 9 Cash and cash equivalents

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
(a) Cash on hand	9,53,324	9,03,323
(c) Balances with banks		
(i) In current accounts		
ICICI Bank	13,777	1,31,810
Union Bank of India 159	3,17,107	4,71,367
Union Bank of India 18046	1,17,684	1,17,755
Total	**14,01,892**	**16,24,255**

Name of the Company : M/s. Biomix Network Limited
CIN : U24230MH1996PLC104142
Notes forming part of the financial statements

Note 10 Loans

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Loans Receivable Considered goods- Secured		
(a) Balances with government authorities		
Advance tax	-	17,38,829
	-	**17,38,829**
(b) Other loans and advances (specify nature)		
Unsecured, considered good		
DEPOSITS		
Security Deposit	73,335	73,335
	73,335	**73,335**
Advance To Director		
Dr. Pawan Saharan	87,56,761	90,56,761
	87,56,761	90,56,761
Advance To others		
Advance Recoverable in cash or kind or value to be received		
SRP Building Well Pvt Ltd	24,20,450	24,20,450
Professional Fees Receivable	-	53,673
	24,20,450	24,74,123
Total	**1,12,50,546**	**1,33,43,048**

BIOMIX NETWORK LIMITED
CIN : U24230MH1996PLC104142

SCHEDULES FORMING PART OF ACCOUNTS AS AT 31ST MARCH, 2023
NOTE . 11 : NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT.

A. **Significant Account Policies :**

(a) Basis of preparation of financial statements

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost conventions on accrual basis. Pursuant to section 133 of the Companies Act, 2013, read with Rule 7, of the Companies (Accounts) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) of the Companies Act, 1956, (Companies (Accounting Standards) Rules, 2006 as amended) and other relevant provisions of the Companies Act, 2013.

All the assets and liabilities have been classified as current or non current as per Company's normal operating cycle and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained it operating cycle to be 12 months for the purpose of current – non current classification of assets and liabilities.

(b) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities on the date of financial statements, disclosure of contingent liabilities as at the date of financial statements, and the reported amounts of income and expenses during the reported period.
Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the financial statements.

(c) Revenue Recognition

All income to the extent considered receivable, unless otherwise stated, are accounted for on accrual basis. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer. Sales are disclosed net of quality claims and rebates.
Sales are exclusive of GST, if any.

(e) Property, Plant & Equipment:

Property, Plant & Equipment are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date. Company has adopted cost model for all class of items of Property Plant and Equipment.

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortizations and impairment loss, if any.

Goodwill recognized in accounts is not amortized but is tested for impairment, if any.

(f) Depreciation / Amortization

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation is provided based on useful life's of the assets prescribed in schedule II of the companies Act, 2013.

Depreciation on tangible assets is

Assets	Useful Life
Office Equipment	05 yrs
Plant & Machinery	15 yrs
Computer & printer	03 yrs
Furniture	10 yrs
Factory Building	30 yrs
Motor Vehicle	08 yrs
Software	06 yrs
Electrical Equipment	10 yrs

(g) Provision for Current and Deferred Tax

Provision for Current Income Tax is made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.Deferred tax resulting from "timing differences" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the balance sheet date. Deferred tax assets is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. However, in respect of unabsorbed depreciation or carry forward loss, the deferred tax asset is recognized and carried forward only to the extent that there is a virtual certainly that the assets will be realized in future.

(h) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent Assets are neither recognized nor disclosed in the financial statement. Contingent Liabilities are not provided for and are disclosed by way of notes.

(i) Earning Per Share

Basic earning per share is computed and disclosed using the weighted average number of common share outstanding during the year. Dilutive earning per share is computed and disclosed using the weighted average number of common and dilutive common equivalent shares outstanding during the period, except when the results would be anti-dilutive. Dilutive earning per share includes the dilutive effect of potential equity shares under stock options.

(j) Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise of cash at bank and in hand and short –term investments with an original maturity of three months or less.

(j) Segment Reporting

The Company operates in only one segment, namely "Pharmaceutical " hence there are no reportable segments under Accounting Standard 14 ' Segment Reporting'.

B. (a) Estimated amount of contracts remaining to be executed on Capital Account and not provided for NIL (Previous Year : Rs. NIL)

In the opinion of the Directors :

i. The Current Assets and Loans & Advances are approximately of the value stated, if realised in the ordinary course of business.

ii. The provision for depreciation and for all known liabilities are adequate and not in excess of the amount reasonably necessary.

iii. Payment to Statutory Auditors :

	Rupees	Rupees
a) Audit Fees	30000/-	30,000/-

(b) Balances grouped under Non Current and Current Liabilities and Non Current and Current Assets in certain cases are subject to confirmation and reconciliation from respective parties.

(c) Related party disclosures pursuant to Section 188 of the companies Act are forming part of the Board report and the company entered into related party transactions as below:

Name of Party	Nature of Transaction	Amount
1. Dr Pawan Kumar Saharan	Loan given to Director	Rs. 87,56,761/-

All transactions are in ordinary course of business and on arms length.

All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

(d) The Company has not received any information / memorandum from the suppliers (as required to be filed by Suppliers / Vendors with the notified authority under Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as Micro, Small or Medium Enterprises. Consequently, the amount paid / payable together with interest paid / payable to these parties under the Act is Nil.

(e) The disclosures required under Accounting Standard 15 "Employee Benefits" notified in the Companies (Accounting Standard) Rules 2006 is not relevant to the Company as informed by the management that retirement benefits are not given to the employees of the Company. Thus no actuarial valuation has been done and provided by the Company.

(f) Previous year's figures have been re-arranged and regrouped wherever necessary.

For Subramaniam Bengali & Associates
Chartered Accountant
FRN : 127499W

SUBRAMANIAM BENGALI & ASSOCIATES MUMBAI M. No. 045117 CHARTERED ACCOUNTANTS

CA S Ganesh
Partner
M.No. 045117
UDIN:-23045117BGUQUT2773
Place : Mumbai
Date :01/10/2023

For Biomix Network Limited

BIOMIX NETWORK LIMITED THANE

Dr. Pawan Kumar Saharan
Director
DIN: 01876443

Sandhya Saharan
Director
DIN :02286351

Name of the Company : M/s. Biomix Network Limited

CIN : U24230MH1996PLC104142

Notes forming part of the financial statements

Note 12 Other Income

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Sundry Balance W/off	3,10,586	-
Total	**3,10,586**	**-**

Note 13 Employee benefits expense

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Salaries and wages	1,20,000	90,000
Total	**1,20,000**	**90,000**

Note 14 Finance costs

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Bank Charges	1,18,104	71
Interest on Government Loan	36,00,000	36,00,000
Total	**37,18,104**	**36,00,071**

Note 15 Other expenses

Particulars	As at 31 March, 2023	As at 31 March, 2022
	₹	₹
Electricity Charges	2,11,196	1,51,529
Telephone Expenses	-	401
Payment to Auditors		
Audit Fees	30,000	30,000
Office Expenses	2,500	25,337
Legal & Professional Fees	17,200	16,400
ROC Charges	23,364	1,770
	2,84,260	**2,25,437**