# MANDATE CUM SIP REGISTRATION FORM

ICICI PRUDENTIAL MUTUAL FUND

UMRN | FOR OFFICE USE ONLY | Date

Sponsor Bank Code: FOR OFFICE USE ONLY | Utility Code: FOR OFFICE USE ONLY

Tick (✓)

CREATE ✓
MODIFY
CANCEL

I/We hereby authorize **ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED** to debit (tick ✓) ☐SB ☐CA ☐CC ☐ SB-NRE ☐SB-NRO ☐Other

Bank a/c number

with Bank: Name of customers bank | IFSC/MICR

an amount of Rupees: Maximum Amount (Rupees in words) | ₹

FREQUENCY ☒ Daily ☒ Weekly ☒ Bi-Monthly ☒ Monthly ☒ Quarterly ☒ Half-Yearly ☒ Yearly ☑ As & when presented

DEBIT TYPE ☒ Fixed Amount ☑ Maximum Amount

PAN / PEKRN | Folio / Application No. (Mandatory for Minor Investor)

**1.** I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per the latest schedule of the charges of the bank. **2.** This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the user entity / corporate to debit my account, based on instructions as agreed and signed by me. **3.** I have understood that I am authorized to cancel / amend this mandate by appropriately communicating the cancellation request to the user entity / corporate or the bank where I have authorized the debit. **4.** We understand and accept that in case transactions initiated against this mandate are rejected due to insufficient funds or such other reasons as permitted under applicable law, action may be taken against me/us under applicable law (including Negotiable Instruments Act). **5.** I/We hereby declare that the particulars given on this mandate are correct and complete and express my willingness and authorize to make payments referred above through participation in NACH/any other mode as may be preferred by the AMC from time to time.

**Maximum period of validity of this mandate is 40 years only**

PERIOD
From
To

Sign: Signature of primary account holder Sign: Signature of account holder Sign: Signature of account holder

1. Name as in bank records 2. Name as in bank records 3. Name as in bank records

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ICICI PRUDENTIAL MUTUAL FUND

## SIP Registration-Cum-Mandate Form for SIP

**Application No.**

**Investor must read Key Scheme Features and Instructions before completing this form. All sections to be completed in ENGLISH in BLACK/BLUE INK and BLOCK LETTERS.**

| BROKER CODE (ARN CODE)/ RIA CODE# | SUB-BROKER ARN CODE | SUB-BROKER CODE (As allotted by ARN holder) | EMPLOYEE UNIQUE IDENTIFICATION NO. (EUIN) |
|---|---|---|---|
| ARN-95070 | | | E-101834 |

**#By mentioning RIA code, I/We authorize you to share with the Investment Adviser the details of my/our transactions in the scheme(s) of ICICI Prudential Mutual Fund.**

**Declaration for "execution-only" transaction (only where EUIN box is left blank) - I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/salesperson of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/salesperson of the distributor/sub broker.**

SIGNATURE OF SOLE / FIRST APPLICANT | SIGNATURE OF SECOND APPLICANT | SIGNATURE OF THIRD APPLICANT

The Trustee, ICICI Prudential Mutual Fund, I/We have read and understood the contents of the Scheme Information Document of the following Scheme and the terms and conditions of the SIP Enrolment.

**FOLIO NO.** | **Sole/1st Applicant:**

☐ **Registration via Existing OTM** (Please mention **UMRN** if multiple **OTMs** exist in folio) [Tick to avail (✓)]

**Scheme: ICICI PRUDENTIAL** _____ **PLAN:** _____

**OPTION:** _____ **SUB-OPTION:** _____ **IDCW* FREQUENCY:** _____

*(**IDCW** - Income Distribution cum capital withdrawal option)

*Please refer instructions and Key Scheme Features for options, sub-options and other facilities available under each scheme of the Fund.*

**Each SIP Amount:** **Rs.** | **In words:** _____

**SIP Frequency**: ☐ Daily *(Only business days)* ☐ Weekly*** (_____) ☐ Fortnightly** ☐ Monthly ☐ Quarterly*

**In case of Quarterly SIP, only Yearly frequency is available under SIP TOP UP. **Fortnightly is available on 1st and 16th of each moth, as applicable. ***investors can choose any day of the week from Monday to Friday to register under weekly frequency. #In case the choosen date is a non-business day, the transaction would be processed on the next business day. ^Number of installments have to be mentioned only in case of Daily/Weekly/Fortnighly frequencies. [Refer T&C no.12(f)]*

**SIP Installments^**

**SIP Date#:** D D | **SIP Start Month/Year** M M Y Y Y Y | **SIP End Month/Year** M M Y Y Y Y

**FIRST INSTALLMENT BANK DETAILS:**

Cheque No._____ Cheque Amount Rs. _____ A/c No. _____

Bank Name: _____

☐ **SIP TOP UP (Optional)**
(Tick to avail this facility)
*(Refer point no. 20 under Terms and Conditions for details)*

**Percentage:** ☐ **10%** ☐ **15%** ☐ **20%**

**other**_____ *(multiples of 5% only)*

**TOP UP Amount:** Rs._____

** TOP UP amount in multiples of Rs.100 only.*

**Frequency:** ☐ **Half Yearly** ☐ **Yearly**

**SIP TOP UP CAP Amount:**
**Rs.**_____ **OR**

**Month-Year#:** M M Y Y Y Y

*#Investor has to choose only one option – either CAP Amount or CAP Month-Year*

Please Tick ☐ if you wish to add above mentioned mandate bank details as an **additional bank for payout purposes**. [Refer instruction No. 10]

**(Please sign overleaf)**

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ICICI PRUDENTIAL MUTUAL FUND

## ACKNOWLEDGEMENT SLIP

*(To be filled in by the investor)*

**Folio No./ Application No.**

Name of the Investor:_____

Scheme: _____ SIP Amount Rs._____ SIP Frequency: ☐ Daily ☐ Weekly ☐ Fortnightly ☐ Monthly ☐ Quarterly

*Acknowledgement Stamp*

☐ **SIP TOP UP** Amt. Rs. _____ **TOP UP CAP:** ◯ **Amt:** Rs. _____ OR ◯ **Month-Year:** M M Y Y Y Y

**Mandatory fields in OTM form as per NPCI:** • Mandate Date is Mandatory • Transaction type to be selected • Only one Account type to be selected • Bank account number and Bank name • Please mention IFSC Code (11 Alpha numeric Characters) / MICR Code (9 Numeric) • Maximum amount to be mentioned (should be same in figures and words) • OTM start date & end date • Name & Signature(s) as per bank records • Mandate Date and the Validity of the mandate should be mentioned in DD/MM/YYYY format • Mandate start (From) date should be after Mandate (Application) date. • Maximum duration of this mandate is 40 Years.

**GENERAL INSTRUCTIONS**

UMRN (Unique Mandate Reference Number) is provided by NPCI, which is assigned to every mandate that has been submitted to them.

Investor will not hold ICICI Prudential Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles.

The Bank & AMC shall not be liable for, nor be in default by reason of, any failure or delay in completion of its obligations under this Agreement, where such failure or delay is caused, in whole or in part, by any acts of God, civil war, civil commotion, riot, strike, mutiny, revolution, fire, flood, fog, war, lightening, earthquake, change of Government policies, unavailability of Bank's computer system, force majeure events, or any other cause of peril which is beyond the Bank's reasonable control and which has effect of preventing the performance of the contract by the Bank.

The investor hereby agrees to indemnify and not hold responsible, AMC/Mutual Fund (including its affiliates), and any of its officers directors, personnel and employees, the Registrars & Transfer (R&T) agent and the service providers incase for any delay/wrong debits on the part of the bank for executing the debit mandate instructions for any sum on a specified date from your account. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, the investor would not hold the user institution responsible. Investor confirm to have understood that the introduction of this facility may also give rise to operational risks and hereby take full responsibility.

**Registration of OTM/MANDATE FACILITY**: As an investor I/we hereby request you to register me/us for availing the facility of OTM/PAN based mandate and carrying out transactions of additional purchase/redemption/switch in my/our folio through Call Centre and/or also authorize the distributor(s) to initiate the above transactions on my/our behalf. In this regard, I/we also authorize the AMC, on behalf of ICICI Prudential Mutual Fund (Mutual Fund) to call/email on my/our registered mobile number/email id for due verification and confirmation of the transaction(s) and such other purposes. The mobile number provided in the common application form will be used as registered mobile number for verification and confirmation of transactions. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information or non-confirmation/ verification of the transaction due to any reason, I/we shall not hold AMC, Mutual Fund, its sponsors, representatives, service providers, participant banks responsible in this regard. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. I/We hereby confirm that the information/documents provided by me/us in this form are true, correct and complete in all respect. I/We hereby agree and confirm to inform AMC promptly in case of any changes. I/We interested in receiving promotional material from the AMC via mail, SMS, telecall, etc. If you do not wish to receive, please call on tollfree no. 1800 222 999 (MTNL/BSNL) or 1800 200 6666 (Others).

**Maximum Amount:** The MAXIMUM AMOUNT is the per transaction maximum limit. Investor can register multiple SIPs but the amount should not exceed the maximum amount mentioned per transaction.

**INSTRUCTIONS FOR EXISTING OTM AND MANDATE FACILITY**

1) Investor can transact through OTM facility registered in the respective folio(s).
2) If more than one bank accounts are registered for OTM facility, investor is requested to mention the bank account number and bank name from where amount is to be debited. If the same is not mentioned or no OTM mandate is registered for the given bank details, AMC reserves the right to initiate the debit through any of the valid OTM's registered or reject the request.
3) The units shall be allotted based on the day on which funds are credited to AMC's collection account by the service provider/ bank. This is subject to compliance with the time stamping provision as contained in the SEBI (mutual funds) regulations, 1996.
4) Registration request or any other subsequent transaction may be liable for rejection, if the frequency for the registered OTM is other than "As and when presented" and/ or if the transaction amount is other than fixed amount or more than maximum amount registered in the mandate.
5) AMC reserves right to reject or process the application subject to internal verification.
6) Investor can transact using this mandate, within the limit of maximum amount and tenure specified.
7) Mandate start (From) date should be after Mandate (Application) date.
8) PAN / Folio Number is Mandatory. However, in the case of a Minor Investor, the Folio Number/Application Number is Mandatory.

| **DEMAT ACCOUNT STATEMENT DETAILS (OPTIONAL – PLEASE REFER INSTRUCTION NO. 22)** | | |
|---|---|---|
| **NSDL: Depository Participant (DP) ID** (NSDL only) | **Beneficiary Account Number** (NSDL only) | **CDSL: Depository Participant (DP) ID** (CDSL only) |
| | | |

**YOUR CONFIRMATION/DECLARATION:** I/We hereby declare that I/we do not have any existing Micro SIPs which together with the current application will result in a total investments exceeding Rs.50, 000 in a year as described in the Instruction No.IV(d) of the common application form. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. The AMC would not be liable for any delay in crediting the scheme collection accounts by the Service Providers which may result in a delay in application of NAV. **I/We hereby provide consent for uploading/updating/fetching CKYC record from Central KYC Records Registry.**

**Signature(s) as per ICICI Prudential Mutual Fund Records (Mandatory)**

| Sole/First Holder | 2nd Holder | 3rd Holder |
|---|---|---|
| X | | |

# TERMS AND CONDITIONS

## SIP Payment through NACH

1. The bank account provided for NACH should be participating in NACH clearing respectively.
2. Investors can choose any preferred date of the month as SIP debit date. In case the chosen date falls on a Non-Business Day or on a date which is not available in a particular month, the SIP will be processed on the immediate next Business Day.. In case the Debit does not take effect for two consecutive times in case of Quarterly frequency and three consecutive times in frequencies other than Quarterly. then the SIP would be liable for cancellation.
3. In case of SIP transaction where the mode of payment is through NACH, investors are not required to do an initial purchase transaction for the minimum amount as applicable. However, investors are required to submit SIP request at least 30 days prior to the date of first installment. AMC reserves the right to register the first triggered SIP installment from subsequent month onwards, in case the period between the time-stamping of the SIP request and the first triggered SIP installment is less than 30 days. In case of SIP via existing OTM, investor can choose to start the SIP in 15 days after the date of submission. In case of incomplete mandate form, AMC may initiate remediation process to obtain incomplete details. This process may exceed 30 days and in such case it may also impact the registration of the SIP facility and subsequent installments. SIP start date shall not be beyond 100 days from the date of submission of SIP application and SIP end date shall not be beyond 40 years from the SIP start date. The applicant will have the right to discontinue SIP at any time he or she so desires by providing a written request at the office of the ICICI Prudential Mutual Fund Customer Service Centres. Notice of discontinuance should be received 30 days prior to the subsequent SIP date. All terms and conditions for SIP, including Exit Load, if any, prevailing in the date of SIP enrolment/registration by the fund shall be levied in the Scheme.
4. The investor agrees to abide by the terms and conditions of NACH facilities of Reserve Bank of India (RBI).
5. Investor will not hold ICICI Prudential Mutual Fund, ICICI Prudential Asset Management Company Limited (the AMC), ICICI Prudential Trust Limited (the Trustee), its registrars and other service providers responsible and/or liable for any damages/compensation for any loss or if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles for NACH or any other reason/ fault not attributable to ICICI Prudential Mutual Fund/the AMC/ the Trustee.
6. ICICI Prudential Mutual Fund reserves the right to reject any application without assigning any reason thereof.
7. In case of "At Par" Cheques, investors need to mention the MICR No. of his/ her actual Bank branch.
8. SIPs will be registered in a folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. The facility will automatically stand terminated upon the Unit Holder attaining 18 years of age.
9. **New Investor:** If the investor fails to mention the scheme name in the SIP Mandate Form, then the Fund reserves the right to register the SIP as per the scheme name available in the main application form. Incase multiple schemes are mentioned in the main application form, the Fund reserves the right to reject the SIP request.
10. **Existing Investor:** If the investor fails to mention the scheme name in the SIP Mandate Form, the Fund reserves the right to register the SIP in the existing scheme (eligible for SIP) available in the investor's folio. Incase multiple schemes or Equity Linked Savings Scheme (ELSS) are available in the folio, the Fund reserves the right to reject the SIP request.
11. In case the SIP date is not mentioned/not legible, then the SIP will be registered on 10th (default date) of each Month/Quarter, as applicable.
12. a) Minimum number of installments for daily, weekly, fortnightly and monthly frequencies will be 6 and for Quarterly frequency minimum number of installments will be 4.
    b) Investors can choose any day of the week from Monday to Friday to register under weekly frequency. Incase Day is not specified by the investor transaction will be processed on wednesday.
    c) For Fortnightly frequency, the transaction will be processed on 1st and 16th day of each month, as applicable.
    d) For Monthly and Quarterly frequencies, the transaction will be processed on any day basis.
    e) Incase the SIP Day/Date selected is a non-business day the transaction will be processed on the next business day.
    f) In case both SIP end date and number of installments are mentioned in the SIP application for Daily, weekly and fortnightly frequency then SIP shall get registered as per the number of installments provided.
13. If the investor selects multiple SIP frequencies or fails to choose any of them, the default SIP frequency will be Monthly.
14. If the investor has not mentioned the SIP start month, SIP will start from the next applicable month, subject to completion of 30 days lead time from the receipt of SIP request.
15. In case End date mentioned on SIP form, falls beyond the date mentioned in Mandate form, then SIP shall be registered as per date mentioned on mandate. Incase SIP "end Month/Year" is incorrect or not mentioned by the investor in the SIP form then AMC reserves the right to consider the SIP end date as five years from the start date as default.
16. Existing investors have to provide their folio numbers.
17. For minimum application amount to be invested in SIP, risk factors, features, load structurees, etc. please refer to the scheme related documents available on www.icicipruamc.com or with any of the customer service centres of ICICI Prudential Mutual Fund.
18. ICICI Prudential Mutual Fund, its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility.
19. In daily SIP frequency transaction will be processed on Business days only. In case any scheduled Business day is declared as Non business day by AMC, Regulators, Government etc for any reason the said transaction will be processed with the next available NAV. The investor will not hold AMC/Bank liable for processing such transactions the next day.
20. **SIP TOP UP Facility:**
    With this facility, investor can opt to increase the SIP amount at regular fixed intervals.

    **There are two type of SIP TOP-UP:**

    (1) Fixed TOP-UP.(2) Variable TOP-UP.

    **Fixed TOP-UP:** With this option, investor can increase SIP amount at regular interval with fixed amount. Minimum TOP-UP amount has to be Rs.100 and in multiples of Rs.100 thereof. In case of investment made in ICICI Prudential ELSS - Tax Saver Fund, the minimum Fixed TOP-UP amount shall be Rs.500 and in multiples of Rs. 500/- thereof. For said option SIP TOP-UP frequency is at Half Yearly and Yearly basis. In case of Quarterly SIP, only the Yearly frequency is available under SIP TOP UP.

    **Please view below illustration for Fixed TOP-UP:**

| • **SIP Tenure:** *07Jan 2015 to 07 Dec 2020* • **Monthly SIP Installment:** *Rs. 2000/-* | | | | | |
|---|---|---|---|---|---|
| • **TopUp Amount:** *Rs.100/-* • **TopUp Frequency:** *Yearly* | | | | | |
| Installment No(s) | From Date | To Date | Monthly SIP Installment Amount (₹) | SIP Top-Up Amount (₹) | SIP Amount with TOP-UP (₹) |
| 1 to 12 | 7-Jan-16 | 7-Dec-16 | 2000 | N.A | 2000 |
| 13 to 24 | 7-Jan-17 | 7-Dec-17 | 2000 | 100 | 2100 |
| 25 to 36 | 7-Jan-18 | 7-Dec-18 | 2100 | 100 | 2200 |
| 37 to 48 | 7-Jan-19 | 7-Dec-19 | 2200 | 100 | 2300 |
| 49 to 60 | 7-Jan-20 | 7-Dec-20 | 2300 | 100 | 2400 |

    **Variable TOP-UP:** With this option, investor can increase SIP amount at regular interval, TOP-UP amount will be based on the percentage (%) opted by investor of SIP amount. For said option SIP TOP-UP frequency is at half yearly and yearly basis. The minimum TOP-UP percentage (%) should be 10% and in multiple of 5% thereof. Also the TOP-UP amount will be rounded off to the nearest highest multiple of Rs.10. Please note, Variable TOP-UP facility is not available for investment made in ICICI Prudential ELSS - Tax Saver Fund. In case of any ambiguity AMC reserves the right to accept / reject the application.

    **Please view below illustration for Variable TOP-UP:**

| • **SIP Tenure:** *07Jan 2015 to 07 Dec 2020* • **Monthly SIP Installment:** *Rs. 2000/-* | | | | | | |
|---|---|---|---|---|---|---|
| • **TopUp percentage:** *10%* • **TopUp Frequency:** *Yearly* | | | | | | |
| Installment No(s) | From Date | To Date | Monthly SIP Installment Amount (₹) | SIP Top-Up Amount (10%) (₹) | SIP Top-UP round off Amount (₹) | SIP Amount with TOP-UP (₹) |
| 1 to 12 | 7-Jan-16 | 7-Dec-16 | 2000 | N.A | N.A | 2000 |
| 13 to 24 | 7-Jan-17 | 7-Dec-17 | 2000 | 200 | 200 | 2200 |
| 25 to 36 | 7-Jan-18 | 7-Dec-18 | 2200 | 220 | 220 | 2420 |
| 37 to 48 | 7-Jan-19 | 7-Dec-19 | 2420 | 242 | 240 | 2660 |
| 49 to 60 | 7-Jan-20 | 7-Dec-20 | 2660 | 266 | 270 | 2930 |

    **Investor can either opt for Fixed Top-up facility or Variable Top-up facility under SIP Top-up. In case, Investor opts for both the options, than Variable top-up feature shall be triggered. In case the TOP UP facility is not opted by ticking the appropriate box and/or frequency is not selected, the TOP UP facility may not be registered.**

    **In a scenario where investor selects multiple % option under variable SIP Top-up plan, higher percentage will be considered.**

    **Other Information:**

    SIP TOP UP will be allowed in Micro SIP folio subject to condition that total investment including SIP TOP UP does not exceed Rs. 50,000/- in a rolling 12 month period or financial year i.e. April to March, the limit on Micro SIP investments.

    The investor agrees to avail the TOP UP facility for SIP and authorize his/her bank to execute the NACH/SI for a further increase in installment from his/her designated bank account.

    **SIP TOP-UP CAP:**

    (i) **Cap Amount:** Investor has an option to freeze the SIP Top-Up amount once it reaches a fixed predefined amount. The fixed pre-defined amount should be same or lesser than the maximum amount mentioned by the investor in the bank mandate. In case of difference between the Cap amount & the maximum amount mentioned in bank mandate, then amount which is lower of the two amounts shall be considered as the default amount of SIP Cap amount

(ii) **Cap Month-Year:** It is the date from which SIP Top-Up amount will cease and last SIP installment including Top-Up amount will remain constant from Cap date till the end of SIP tenure.

Investor shall have flexibility to choose either Top-Up Cap Amount OR Top-Up Cap Month-Year. In case of multiple selection, Top-Up Cap Amount will be considered as default selection.

In case of non selection, the SIP variable Top-Up amount will be capped at a default amount of Rs.10 lakhs.

SIP amount will remain constant from Top-Up Cap date/amount till the end of SIP Tenure.

21. In case of application is received for change of scheme / change of bank and the existing SIP is registered beyond 40 years from the date of application the SIP end date will be modified accordingly as per end date mentioned in the new mandate (with maximum validity of 40 years)

22. **DEMAT/NON-DEMAT MODE:**

Investors have an option to hold the Units in dematerialized form. By providing DP details, Units shall be directly credited to the investor's demat account after the realization of funds and depositories will issue a statement. Applicants must ensure that the sequence of names as mentioned in the application form matches with that of the account held with the Depository Participant.

If the details mentioned in the application are incomplete/incorrect or not matched with the Depository data, the application shall be treated as invalid and the units would be allotted in Non- Demat mode.The application form should mandatorily accompany the latest Client investor master/ Demat account statement. Demat option will be not be available for Daily/Weekly/ Fortnightly IDCW options. Investors desiring to get allotment of units in demat mode must have a beneficiary account with a Depository Participant (DP) of the Depositories i.e. National Securities Depositories Limited (NSDL) / Central Depository Services Limited (CDSL).

Allotment letters would be sent to investors who are allotted units in Demat mode and a Statement of Accounts would be sent to investors who are allotted units in Non-Demat mode. Investors are requested to note that Units held in dematerialized form are freely transferable except units held in Equity Linked Savings Scheme's (ELSS) during the lock-in period.

The units will be allotted based on the applicable NAV as per the Scheme Information Document (SID). The investors shall note that for holding the units in demat form, the provisions laid in the SID of respective Scheme and guidelines/procedural requirements as laid by the Depositories (NSDL/ CDSL) shall be applicable. In case the unit holder wishes to convert the units held in non-demat mode to demat mode or vice versa at a later date, such request along with the necessary form should be submitted to their Depository Participant(s). Units held in demat form will be freely transferable, subject to the applicable regulations and the guidelines as may be amended from time to time.

**Reinvestment of Payout of Income Distribution cum capital withdrawal option:** In case Unitholder has opted for Payout of Income Distribution cum capital withdrawal option option under weekly, fortnightly, monthly, quarterly, half yearly and annual frequencies, as applicable in the respective schemes, there will be minimum amount for Payout of Income Distribution cum capital withdrawal option, as per the provisions of the respective scheme, else the IDCW would be mandatorily reinvested. The IDCW would be reinvested in the same Scheme/ Plan by issuing additional Units of the Scheme at the prevailing ex-IDCW Net Asset Value per Unit on the record date. There shall be no exit load on the redemption of units allotted as a result of such reinvestment of IDCW. It may also be noted that the criteria for compulsory reinvestment of IDCW declared under the Payout of Income Distribution cum capital withdrawal option option in specific schemes, where the IDCW amount is less than the minimum Payout of Income Distribution cum capital withdrawal option limit, will not be applicable to investors holding their units in DEMAT form. For unit holders, holding units in DEMAT form, if IDCW is declared in any applicable Scheme, the amount will be paid out or reinvested as per the option selected by the unit holders only. IDCW declared will be compulsorily paid out under the "Payout of Income Distribution cum capital withdrawal option" option of all schemes which have discontinued fresh subscriptions with effect from October 1, 2012 as per Notice-cum-Addendum no.017/09/2012 published on October 01, 2012.