OTM Debit Mandate form NACH/ ECS/ Direct Debit/SIP Form

motilal oswal
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Distributor ARN / RIA#	Distributor Name	Sub-Distributor ARN	Internal Sub-Broker/ Employee Code	EUIN
ARN/RIA- ARN-95070		ARN-		E-101834

#By mentioning RIA code, I/We authorize you to share with the SEBI Registered Investment Advisor the details of my/our transactions in the scheme(s) of Motilal Oswal Mutual Fund.

Investors applying under Direct Plan must mention "Direct" in ARN Column

☐ "I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker".

First Holder | Second Holder | Third Holder

1 UNIT HOLDER INFORMATION

☐ Mr. ☐ Ms. ☐ M/s

Existing Folio Number _____ Existing UMRN _____

Name FIRST MIDDLE LAST

2 SYSTEMATIC INVESTMENT PLAN DETAILS

Scheme / Plan / Option	SIP Frequency (*Incase if no date is selected, 7th would be the default SIP Date.)	SIP Date & Period (SIP Period should not exceed 40 years)	SIP Installment Amount	SIP Booster ☐ Yes ☐ No
Motilal Oswal_____	☐ Daily SIP- Any date of the month ☐ Fortnightly SIP ☐ 1st-14 ☐ *7th-21st ☐ 14th-28th ☐ Annual SIP Any Day/ Date SIP ☐ Weekly SIP - Any Day of Transfer_____(Monday to Friday) ☐ Monthly SIP- Any date of the month ☐ Quarterly SIP- Any date of the month for each quarter (i.e. January, April, July, October)	From DD MM YYYY To DD MM YYYY (Except 29th, 30th and 31st)	(₹)_____ (in figures)	Amount (₹)_____ Frequency: ☐ Quarterly ☐ Half Yearly ☐ Yearly SIP Booster Maximum Amount (₹)_____
Motilal Oswal_____	☐ Daily SIP- Any date of the month ☐ Fortnightly SIP ☐ 1st-14 ☐ *7th-21st ☐ 14th-28th ☐ Annual SIP Any Day/ Date SIP ☐ Weekly SIP - Any Day of Transfer_____(Monday to Friday) ☐ Monthly SIP- Any date of the month ☐ Quarterly SIP- Any date of the month for each quarter (i.e. January, April, July, October)	From DD MM YYYY To DD MM YYYY (Except 29th, 30th and 31st)	(₹)_____ (in figures)	Amount (₹)_____ Frequency: ☐ Quarterly ☐ Half Yearly ☐ Yearly SIP Booster Maximum Amount (₹)_____
Motilal Oswal_____	☐ Daily SIP- Any date of the month ☐ Fortnightly SIP ☐ 1st-14 ☐ *7th-21st ☐ 14th-28th ☐ Annual SIP Any Day/ Date SIP ☐ Weekly SIP - Any Day of Transfer_____(Monday to Friday) ☐ Monthly SIP- Any date of the month ☐ Quarterly SIP- Any date of the month for each quarter (i.e. January, April, July, October)	From DD MM YYYY To DD MM YYYY (Except 29th, 30th and 31st)	(₹)_____ (in figures)	Amount (₹)_____ Frequency: ☐ Quarterly ☐ Half Yearly ☐ Yearly SIP Booster Maximum Amount (₹)_____

INITIAL INVESTMENT DETAILS *For Index Fund Only Growth Option is Available

Cheque No.	Cheque Date	Net Amount ₹	Bank Name	Branch	City

3 DECLARATION AND SIGNATURE (To be signed by ALL UNIT HOLDERS if mode of holding is 'joint')

This is to confirm that the declaration/instruction has been carefully read, understood. I/We have understood that I/we are authorized to cancel/amend this mandate by appropriately communicating the cancellation/amendment request to the User entity or the bank where I have authorized the debit and express my willingness and authorize to make payments through participation in NACH/ECS/Direct Debit/Standing Instructions. I/We hereby confirm adherence to the terms of NACH/ECS (Debits)/Direct Debits /Standing Instructions. Authorization to Bank: This is to inform that I/We have registered for ECS / NACH (Debit Clearing) / Direct Debit / Standing instructions facility and that my/our payment towards my/our investment in Motilal Oswal Mutual Fund shall be made from my/our bank account with your Bank. I/We authorize the representatives Motilal Oswal Mutual Fund carrying this mandate form to get it verified and executed. (Please attach a cancelled cheque/cheque copy)

× First / Sole Applicant / Guardian / Authorised Signatory | Second Applicant | Third Applicant

(To be signed by all holders if mode of operation of Bank Account is 'Joint')

OTM Debit Mandate form NACH/ ECS/ Direct Debit [Applicable for Lumpsum Additional Purchases as well as SIP Registrations]

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UMRN _____ For Official Use _____ Date DD MM YYYY

Tick (✓)	
Create	☑
Modify	☒
Cancel	☒

Sponsor Bank Code CITI0000PIGW Utility Code NACH0000000000022806

I/We hereby authorize Motilal Oswal Mutual Fund To Debit (to tick ✓) ☐ SB ☐ CA ☐ CC ☐ SB-NRE ☐ SB-NRO ☐ Other

Bank a/c number _____

with Bank Bank name and branch IFSC _____ Or MICR _____

an amount of Rupees Amount In Word ₹ Amount In Figure

FREQUENCY ☐ Daily ☐ Weekly ☐ Bi-Mthly ☐ Mthly ☐ Qtly ☐ H.Yrly ☐ Yrly ☑ As & when presented DEBIT TYPE ☐ Fixed Amount ☑ Maximum Amount

Reference 1 Folio No. Mob. No. _____

Reference 2 Application No. Email ID _____

I agree for the debit of mandate processing charges by the bank whom I am authorizing to debit my account as per latest schedule of charges of the bank.

Period
From DD MM YYYY
To DD MM YYYY
Maximum period of validity of this mandate is 40 years only

× 1.Sign _____ 2.Sign _____ 3.Sign _____

Name as in bank record (mandatory) | Name as in bank record (mandatory) | Name as in bank record (mandatory)

This is to confirm that the declaration has been carefully read, understood & made by me/us. I am authorizing the User entity/ Corporate to debit my account based on the instruction as agreed and signed by me. I Have understood that I am authorized to cancel/ amend this mandate by appropriately communicating the cancellation/amendment request to the User entity/ corporate or the bank where I have authorized the debit

ACKNOWLEDGMENT SLIP (To be filled by the investor) Application No.

Folio No. _____ Investor Name _____

Scheme Name _____ Plan _____ Option _____

SIP Period From DD MM YY To DD MM YY

Stamp & Signature

SYSTEMATIC INVESTMENT PLAN DETAILS

1. The Mandate will be registered under the best suited mode i.e. NACH or ECS or Direct Debit at the discretion of its appointed payment Aggregator through whom the mandate will be registered for the SIP debit facility.
2. Unit holder(s) need to provide along with the mandate form an original cancelled cheque (or a copy) with name and account number pre-printed of the bank account to be registered for registration of the mandate failing which registration may not be accepted. The Unit holder(s) cheque/ bank account details are subject to third party verification.
3. Where the cancelled cheque or a copy of the cheque does not mention the bank account holder's name(s), Investor should provide self-attested bank pass book copy / bank statement / bank letter to substantiate that the first unit holder is one of the joint holder of the bank account. In case of a mismatch, it will be deemed to be a 3rd party payment and rejected exceptu n d e r t h e f o l l o w i n g exceptional circumstances.
   a) Custodian on behalf of an FII or a Client provided KYC is completed for the investor and custodian. Additional declaration in the prescribed format signed by Custodian and FII/ Client is also required along with the application form .
4. Please not that in the event of a minor mismatch between the bank account number mentioned in the application from and as appearing in the cheque leaf submitted, bank account number would be updated based on the cancelled cheque leaf provided the name(s) of the investor/applicant appears in the cheque leaf.
5. AUTHORISATION BY BANK ACCOUNT HOLDER(S)
   a) Please indicate the name of the bank & branch, bank account number.
   b) If the mode of operation of bank account is joint, all bank account holders would need to sign at the place marked.
6. Applications incomplete in any respect are liable to be rejected. AMC/ Service Provider shall have absolute discretion to reject any such Application forms.
7. AMC or other service providers shall not be responsible and liable for any damages / compensation for any loss, damage etc. The investor assumes the entire risk of using this facility and takes full responsibility.
8. DECLARATION & SIGNATURES
   This section need to be signed by the applicant(s) / unit holder(s) at the places marked as per the mode of holding recorded with us (i.e. "Single", " Anyone or Survivor" or "Joint").

TERMS AND CONDITIONS FOR ECS (Debit Clearing)

1. The cities/ banks/ branches in the list may be modified /updated / changed / removed at any time in future entirely at the discretion of Motilal Oswal Mutual Fund without assigning any reasons or prior notice. If any city / bank/ branch is removed, SIP instructions for investors in such city/bank/branch via (ECS) (Debit Clearing) Direct Debit route will be discontinued without prior notice.
2. **List of Banks for SIP Direct Debit Facility:-**
   Allahabad Bank, Axis Bank, Bank of Baroda, Bank of India, Citi Bank, Corporation Bank, Federal Bank, ICICI Bank, IDBI Bank, IndusInd Bank, Kotak Mahindra Bank, Punjab National Bank, South Indian Bank, State Bank of India, State Bank of Patiala, UCO Bank, Union Bank of India, United Bank of India
3. Applications for SIP Auto Debit (ECS/ Direct Debit) Facility would be accepted only if the bank branch participates in local MICR/ECS clearing.
4. In case the investor's bank chooses to cross verify the auto debit mandate with him/ her as the bank's customer, investor would need to promptly act on the same.AMC / Service Provider will not be liable for any transaction failures due to rejection of the transaction by investor's bank/ branch or its refusal to register the SIP mandate or any charges that may be levied by the Bank/ Branch on investor / applicant.

INSTRUCTIONS TO FILL THE OTM Debit Mandate form NACH/ ECS/ Direct Debit

1. UMRN Code, Sponsor Code, and Utility Code are for official use only. Please do not write anything in these boxes/spaces.
2. The following information has to be mandatorily filled in the Mandates. In case any of these fields are not filled, the mandate is liable for rejection.
   a) Please tick the Appropriate Account Type and furnish the Bank Account Number from which the SIP installment/s is/are to be debited.
   b) Please mention the Bank Name, 11 Digit IFSC code, 9 Digit MICR Code of your Bank in the appropriate boxes provided for the purpose. The MICR code is the number appearing next to the cheque number on the MICR band at the bottom of the cheque.In the absence of these information, Mandate registration is liable to be rejected.
   c) Please mention the maximum amount that can be debited using this mandate. The amount needs to be mentioned both in words as well as numbers.
   d) Please mention your Mobile Number and Email Id on the mandate form.
   e) Maximum duration for enrolment is 40 years. An investor has option to choose the end date of the SIP for maximum of 40 years from the start date.
3. SIGNATURES
   The mandate needs to be signed by all the account holders in line with the mode of holding recorded with the investor's bank. The Account holder's names have to be mentioned as per their mode of holding in Account.

TERMS AND CONDITIONS

Systematic Investment Plan (SIP)
Daily : Minimum ₹100 & in multiples of ₹1/- & minimum tenure shall be 1 month (30 Days)
Daily SIP Frequency would not be available in case of Daily IDCW Plans of the Schemes & even SIP Pause facility not available for Daily SIP Frequency.
Monthly, Weekly, Fortnightly : Minimum ₹ 500 & in multiples of ₹1/- & 12 installments
Incase SIP Amount ₹1000/- and above Minimum installments 6 Systematic Investment Plan (SIP) (For Motilal Oswal Long Term Equity Fund (MOFLTE))
Minimum installment amount - ₹500/- and in multiples of ₹500/- thereafter (weekly/fortnightly/monthly frequency)Minimum 12 installments.
Incase SIP Amount ₹1000/- and above Minimum installments 6
Quarterly : Minimum ₹1,500 & in multiples of ₹1/- & 4 installments
Investors can choose any date, as applicable, of his / her preference as Quarterly SIP Debit Date for the year. In case, the date fixed happens to be a holiday / non-business day, the same shall be affected on the next business day. Incase if no date is selected, 7th would be the default SIP Date. No Post Dated cheques would be accepted for SIP. The default cycle date would be 7th of SIP & STP for Monthly/Quarterly frequency.
Annual SIP : Minimum ₹6,000 & in multiples of ₹1/- & 1 installments
Investors can choose any date, as applicable, of his / her preference as Annual SIP Debit Date for the year. In case the chosen date falls on a Non-Business Day, then the SIP will be processed on the immediate next Business Day. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice from the investor
Micro Systematic Investment Plan (SIP)
SEBI vide its circular dated 24th July 2012, conveyed that the investments aggregating ₹50,000 in a rolling 12 month period or in a financial year i.e. April to March, in all the schemes of Mutual Funds are exempt from the PAN requirement.
Where the aggregate of the Lumpsum Investment (Fresh Purchase &Additional Purchase) and Micro SIP installments by an investor based on the rolling 12 month period/ in a financial year i.e. April to March does not exceed ₹50,000/-, it shall be exempt from the requirement of PAN, (hereafter referred to as "Micro Investments").
PAN requirement exemption will be available only to Micro Investments made by the individuals being Indian Citizens (Including NRIs, Joint Holders*, Minor acting through Guardian and Sole proprietory firms not having PAN). Person of Indian Origin, Hindu Undivided Family,(HUF),Qualified Foreign Investor (QFI) and other categories of investors will not be eligible for this exemption. However the eligible investors are required to submit PAN exempt KYC issued by SEBI registered KRA (KYC Registration Authority). In case of joint holders, first holder must possess a PAN.
(Application not complying with any of the above instruction/guidelines would be rejected.)
Any day / date SIP: SIP Frequency Choice of Day/Date*
a. Daily SIP-Any date of the month except 29th, 30th and 31st
b. Fortnightly SIP dates available – 1st – 14th, *7th – 21st, 14th – 28th
c. Weekly SIP- Any day of transfer from Monday to Friday.
d. Monthly SIP- Any date of the month except 29th, 30th and 31st
e. Quarterly SIP- Any date of the month for each quarter (i.e. January-March, April-June, July-September, October-December) except 29th, 30th and 31st
f. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed on 7th of the subsequent month in which application for SIP registration was received. In case the end date is not specified, SIP will continue till it receives termination notice. All other terms and conditions of SIP facility will remain unchanged.

SIP Booster" facility (SIP Booster)

a) SIP Booster Physical facility offers frequency at i, quarterly, half-yearly and yearly intervals. In case the SIP Booster frequency is not specified, it will be considered as yearly frequency.
b) The minimum SIP Booster amount would be Rs.100/- and in multiples of Re. 1/- thereafter for all the schemes of the Fund that offer SIP facility except Motilal Oswal Long Term Equity Fund Plan wherein minimum SIP Booster amount would be Rs.500/- and in multiples of Rs.500 thereafter.
c) In case the investor does not specify SIP Booster amount, Rs.100/- will be considered as the SIP Booster amount (in case of Motilal Oswal Long Term Equity Fund, Rs.500/- will be considered as SIP Booster amount) and the request will be processed accordingly.
d) SIP Booster facility would be available to all Existing and new SIP enrollments. Existing investors who have enrolled for SIP with the maximum amount for debit are also eligible to avail SIP Booster facility and will be required to submit OTM Mandate' at least 20 calendar days before the SIP Booster start month. In case SIP Installment after SIP Booster exceeds the maximum amount for debit, then the request for SIP Booster will be processed up to the maximum amount for debit. Further, if the investor revises the maximum amount for debit, then such an increase in amount will be effective from the next SIP Booster cycle. However, the maximum amount registered for the debit mandate cannot be reduced.
e) Existing investors registered for SIP through ECS / Direct Debit facility and intending to avail SIP Booster facility will be required to register for new OTM mandate and on activation of the OTM, the same would be applied on their active SIP to perform uninterrupted SIP debit instructions with SIP Booster details.
f) Maximum Limit will allow investors to set a highest SIP amount. Once the SIP reaches this set maximum limit it would stop any further additions and the SIP would thereafter continue with the last boosted amount, until the investor upgrades the limit.

An Illustration: The SIP Booster facility will work as follows:

Details of SIP registered	SIP Booster facility
• Fixed SIP Instalment amount: ₹ 5,000/- • SIP Period: April 1, 2019 till March 31, 2022 (3 years) • SIP date: 1st of every month (36 Instalments)	By providing / choosing the following additional details, an investor can avail SIP Booster facility. Example: • SIP Booster Amount: ₹ 1,000/- • SIP Booster Frequency: Every 6 months • Max Sip limit :10,000